

Minnick amendment (No. 11 printed in H. Rept. 111–92) that provides that the amount of a balance as of the 7-day mark, instead of the 14-day mark, following a notice of a rate increase would be protected from the rate increase; **Page H5029**

Price (NC) amendment (No. 12 printed in H. Rept. 111–92) that requires credit card issuers to provide enhanced disclosure to consumers regarding minimum payments, including a written Minimum Payment Warning statement on all monthly statements as well as information regarding the monthly payment amount and total cost that would be required for the consumer to eliminate the outstanding balance in 12, 24 and 36. Requires credit card issuers to provide a toll-free telephone number at which the consumer may receive information about accessing credit counseling and debt management services; **Pages H5029–31**

Gutierrez amendment (No. 13 printed in H. Rept. 111–92) that requires card issuers to notify cardholders 30 days before closing their accounts, the reason for the account closure, options to keep the account open, programs available to repay the balance, and the resulting impact on their credit score; **Pages H5031–33**

Perriello amendment (No. 14 printed in H. Rept. 111–92) that requires a 6-month period for a promotional rate for credit cards before the standard rate may be increased; **Pages H5033–34**

Schauer amendment (No. 15 printed in H. Rept. 111–92) that requires creditors to post their credit card written agreements on their websites, and requires the Board to compile and report those agreements on its website; **Pages H5034–35**

Teague amendment (No. 16 printed in H. Rept. 111–92) that restricts credit card issuers from making adverse reports to credit rating agencies regarding deployed military service members and disabled veterans during the first two years of their disability; **Pages H5035–36**

Schock amendment (No. 17 printed in H. Rept. 111–92) that allows consumers who have not activated an issued credit card within 45 days to contact the issuing institution to cancel the card and have it removed from their credit report entirely. If after 45 days the card has not been activated it is automatically removed from any such report; **Pages H5036–37**

Slaughter amendment (No. 3 printed in H. Rept. 111–92) that sets underwriting standards for students' credit cards, including limiting credit lines to the greater of 20 percent of a student's annual income or \$500, without a co-signer and requiring creditors to obtain a proof of income, income history, and credit history from college students before

approving credit applications (by a recorded vote of 276 ayes to 154 noes, Roll No. 225); and

Pages H5019–21, H5037–38

Maloney amendment (No. 8 printed in H. Rept. 111–92) that requires credit cardholders to opt-into receiving over-the-limit protection on their credit card in order for a credit card company to charge an over-the-limit fee. Allows for transactions that go over the limit to be completed for operational reasons as long as they are of a de minimis amount, but the credit card company is not allowed to charge a fee (by a recorded vote of 284 ayes to 149 noes, Roll No. 226). **Pages H5025–26, H5038–39**

Rejected:

Hensarling amendment (No. 9 printed in H. Rept. 111–92) that would have allowed issuers to raise rates on existing balances if they provided consumers clear notification 90 days in advance, provided that the issuer has previously specified this ability to consumers in their contract and at least once every year thereafter and **Pages H5026–27**

Hensarling amendment (No. 10 printed in H. Rept. 111–92) that would have allowed creditors to use retroactive rate increases, universal default, and "double cycle billing" practices as long as they offer at least one card option that does not have those billing features to all of their existing customers. **Pages H5027–29**

Agreed that the Clerk be authorized to make technical and conforming changes to reflect the actions of the House. **Pages H5043–44**

H. Res. 379, the rule providing for further consideration of the bill, was agreed to by a yea-and-nay vote of 249 yeas to 175 nays, Roll No. 224, after agreeing to order the previous question without objection. **Pages H5003–12, H5012–13**

Commission to Study the Potential Creation of a National Museum of the American Latino—Appointment: Read a letter from Representative Boehner, Minority Leader, in which he appointed Mr. Nelson Albareda of Miami, Florida to the Commission to Study the Potential Creation of a National Museum of the American Latino. **Pages H5041–12**

Meeting Hour: Agreed that when the House adjourns today, it adjourn to meet at 12:30 p.m. on Monday, May 4th for morning hour debate. **Page H5043**

Quorum Calls—Votes: One yea-and-nay vote and four recorded votes developed during the proceedings of today and appear on pages H5012–13, H5037–38, H5038–39, H5040–41, and H5041. There were no quorum calls.

Adjournment: The House met at 10 a.m. and adjourned at 6:05 p.m.